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GOLD BULLION REPORTS 1.25 G/T AU OVER 72.25 METRES AT GRANADA

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Mr. Frank J Basa reports:

Gold Bullion Development Corp. (TSXV: GBB, OTC PINK: GBBFF) (“Gold Bullion”) is pleased to announce additional drill results from their Granada Property, located along the Cadillac trend in Northwestern Quebec, 5 km south of the city of Rouyn-Noranda. Gold Bullion has now completed 20,000m of the planned 50,000m Phase 3 drill campaign. A total of 67,730m have been completed since the first hole was collared in December 2009. Highlights of the most recent assay results include:

Hole GR-10-97 -	65.14	metres grading	0.99	grams per tonne
Including -	0.88	metres grading	57.00	grams per tonne
Hole GR-10-179 -	72.25	metres grading	1.25	grams per tonne
Including -	1.50	metres grading	29.30	grams per tonne

The continually-expanding mineralized area remains open in all directions and at depth. The mineralized zone now covers an area of 1.2 kilometres along strike and is up to 0.5 kilometres wide. Mineralization of known historical mine workings extends to a depth of 300 metres. Drilling at the Granada Property continues with 2 drill rigs.

Hole	From	To	Length	Weighted Au g/tonne
GR-10-69	3.00	180.00	177.00	0.42
including	87.23	171.00	83.77	0.69
including	135.00	171.00	36.00	1.32
including	141.00	144.00	3.00	8.60
and including	169.70	171.00	1.30	6.05
GR-10-80	3.50	52.70	49.20	0.31
including	3.50	25.20	21.70	0.46
GR-10-88	39.00	47.35	8.35	0.74

Hole	From	To	Length	Weighted Au g/tonne
GR-10-97	1.80	144.00	142.20	0.61
including	6.30	53.00	46.70	1.51
including	6.30	10.00	3.70	3.32
and including	29.36	94.50	65.14	0.99
including	29.36	53.00	23.64	2.40
including	29.36	30.24	0.88	57.00
GR-10-109	154.50	196.10	41.60	0.36
and	188.90	204.92	16.02	0.70
GR-10-111	102.00	147.00	45.00	0.33
including	125.64	147.00	21.36	0.47
including	145.50	147.00	1.50	6.46
GR-10-122	83.47	126.50	43.03	0.37
including	91.00	107.81	16.81	0.64
including	100.31	107.81	7.50	1.02
GR-10-124	25.00	138.00	113.00	0.34
including	25.00	39.00	14.00	0.81
and including	123.00	138.00	15.00	1.09
including	130.20	131.00	0.80	12.15
GR-10-136	3.00	192.60	189.60	0.32
including	24.00	25.50	1.50	5.60
and including	93.07	153.00	59.93	0.60
including	117.00	120.00	3.00	5.22
GR-10-139	8.85	11.00	2.15	5.67
and	78.00	106.14	28.14	0.41
GR-10-164	15.00	58.00	43.00	0.32
including	40.50	41.00	0.50	7.74
GR-10-177	45.00	118.60	73.60	0.38
including	45.00	50.00	5.00	2.79
including	45.00	46.50	1.50	8.00
GR-10-179	3.00	159.00	156.00	0.61
including	50.75	123.00	72.25	1.25
including	50.75	59.50	8.75	3.43
including	56.00	57.50	1.50	15.90
and including	116.00	123.00	7.00	7.09
including	121.50	123.00	1.50	29.30
GR-10-193	38.40	203.00	164.60	0.31
including	38.40	88.00	49.60	0.36
and including	199.00	203.00	4.00	2.31
including	200.40	201.50	1.10	6.50

Hole	From	To	Length	Weighted Au g/tonne
GR-11-203	139.00	187.40	48.40	0.31
including	178.00	187.40	9.40	1.17
GR-11-205	4.50	78.00	73.50	0.31
including	40.50	70.50	30.00	0.69
including	40.50	54.50	14.00	1.35
GR-11-207	3.40	78.00	74.60	0.48
including	33.00	61.50	28.50	1.19
including	55.50	61.50	6.00	2.99
including	55.50	57.45	1.95	7.13
GR-11-209	14.50	40.50	26.00	0.31
including	14.50	16.00	1.50	3.84
and	66.00	93.00	27.00	0.32
and overlapping	84.00	97.50	13.50	0.62
including	87.00	88.50	1.50	2.87
GR-11-210	59.50	76.50	17.00	0.30
including	59.50	66.00	6.50	0.60
GR-11-218	3.00	69.00	66.00	0.31
including	17.00	36.00	19.00	0.77
including	17.00	25.00	8.00	1.37
including	17.00	17.50	0.50	9.30

Five holes (GR-10-91, GR-10-149, GR-10-194, GR-11-228 and GR-11-234) did not intersect significant mineralization and are therefore not included in the above table.

Widths reported in the preceding table are drill widths; true widths are unknown at this time. Assays are uncut, length-weighted average values. Lost core within mineralized intersections were incorporated as blank intervals and assigned a 0.0 g/t grade in all length-weighted calculations

Gold Bullion's NQ drill program and drill core sampling, including the quality assurance/quality control program, are supervised by GENIVAR, Gold Bullion's geological consultant. Core from the above holes was sent to ALS Chemex Labs in Val d'Or, Quebec, and Accurassay Laboratory in Timmins, Ontario, for analysis. Gold was assayed by fire assay with additional metallics analysis done on samples where visible gold was identified. Analytical accuracy and precision are monitored by the analysis of reagent blanks and reference materials at both labs. Quality control is further assured by the insertion of blind certified standard reference material and blanks into the sample stream at regular intervals by Gold Bullion and GENIVAR personnel in order to independently assess analytical accuracy.

About Gold Bullion Development Corp.

Gold Bullion Development Corp. is a TSX Venture listed junior natural resource company focusing on the exploration and development of its Granada Gold Property near Rouyn-Noranda, Quebec, and its high grade Castle Silver Mine in Gowganda, Ontario.

For more information on Gold Bullion Development Corp. TSXV: GBB, OTC PINK: GBBFF), visit our web site: <http://www.GoldBullionDevelopmentCorp.com>.

The scientific and technical information in this release was prepared under the supervision of Ms. Nicole Rioux, P. Geo., GENIVAR's senior geologist and a member of the Ordre des géologues du Québec and a "qualified" person in accordance with National Instrument 43-101.

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