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## **GOLD BULLION GRANTS STOCK OPTIONS**

**January 4, 2012 - Gold Bullion Development Corp.** (TSXV:GBB) (OTC PINK:GBBFF) (the “Company”) announces that it has granted incentive stock options to directors, officers and consultants to purchase an aggregate of 4,650,000 common shares in the capital of the Company, exercisable at a price of \$0.13 per share for a period of ten years. Of these options, 200,000 were granted to a consultant who provides investor relations services to the Company and will be subject to the vesting provisions of the TSX Venture Exchange.

All stock options are subject to a four month hold period and are granted in accordance with the terms of the Company’s Stock Option Plan and the policies of the TSX Venture Exchange.

*About Gold Bullion Development Corp.*

Gold Bullion Development Corp. is a TSX Venture-listed junior natural resource company focusing on the exploration and development of its Granada Property near Rouyn-Noranda, Québec.

For more information on Gold Bullion Development Corp. (TSXV:GBB) (OTCPINK:GBBFF), visit our web site: : [www.GoldBullionDevelopmentCorp.com](http://www.GoldBullionDevelopmentCorp.com)

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. This news release may contain forward-looking statements including but not limited to comments regarding the timing and content of upcoming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore, involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements.