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**GOLD BULLION DEVELOPMENT RELEASES NI-43-101 TECHNICAL REPORT  
ON GRANADA GOLD PROJECT WITH SGS CANADA GRANTED MANDATE  
FOR PRELIMINARY FEASIBILITY STUDY FOR A ROLLING START WITH AN  
ON-SITE MILL**

February 4, 2013 - Gold Bullion Development Corp. (TSXV: GBB) (OTCPINK: GBBFF) (the “Company” or “Gold Bullion”) is pleased to provide an independent NI-43-101 Technical Report prepared in accordance with “National Instrument 43-101 - Standards of Disclosure for Mineral Projects” (NI 43-101), on its Granada Gold Property, located along the prolific Cadillac trend in North-western Quebec, 5 km south of the city of Rouyn-Noranda.

The Technical Report, titled “Preliminary Economic Assessment (PEA) Granada Gold Project, Rouyn-Noranda, Abitibi, QC”, dated February 4, 2013 carries an effective date of December 21, 2012. This report was prepared by SGS Canada Inc. and authored by Claude Duplessis, P.Eng., Gaston Gagnon, P.Eng., Jonathan Gagné, P.Eng. and Gilbert Rousseau, P.Eng., all Qualified Persons as defined by NI 43-101. The Technical Report is available on-line under the Company’s profile on the Canadian System for Electronic Document Analysis and Retrieval (SEDAR) at [www.sedar.com](http://www.sedar.com) and on the Company's website at [www.goldbulliondevelopmentcorp.com](http://www.goldbulliondevelopmentcorp.com).

Gold Bullion has given a mandate to SGS Canada Inc. to prepare a Preliminary Feasibility Study (PFS) for a *Rolling Start* in accordance with the following objectives; to provide grade validation for processing around 475 tonnes per day for a three year period, to begin pouring gold at the earliest opportunity and to prepare the site for a below the horizon mill with a zero discharge configuration. The PFS is also to include specific recommendations demonstrating that Gold Bullion is a good corporate citizen to ensure continued strengthening of positive relations in the surrounding community.

**About Gold Bullion Development Corp.**

Gold Bullion Development Corp. is a TSX Venture-listed junior natural resource company focusing on the exploration and development of its Granada Property near Rouyn-Noranda, Québec. Additional information on the Company’s Granada gold property is available by visiting their website at [www.GoldBullionDevelopmentCorp.com](http://www.GoldBullionDevelopmentCorp.com) and on SEDAR.com.

*“Frank J. Basa”*

Frank J. Basa, P.Eng.  
President and Chief Executive Officer

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