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GOLD BULLION ANNOUNCES RESULTS OF 2013 ANNUAL GENERAL MEETING

March 26, 2013 – Gold Bullion Development Corp. (TSXV: GBB) (OTCPINK: GBBFF) (the “Company” or “Gold Bullion”) announces that the 2013 Annual General Meeting of Shareholders (the “Meeting”) was held on Friday, March 22, 2013.

The following five individuals were re-elected directors of the Company: Frank J. Basa, Roger Thomas, Jacques F. Monette, Ronald J. Goguen, Sr. and Annemette Jorgensen. Shareholders also approved the re-appointment of McGovern, Hurley, Cunningham, Chartered Accountants, as auditors of the Company and continuation of the Company’s 10% rolling stock option plan.

Following the Meeting, the Board of Directors re-appointed the following as officers of the Company:

Frank J. Basa:	Chairman, President and Chief Executive Officer
Thomas P. Devlin:	Chief Financial Officer
Roger Thomas:	Secretary

Frank J. Basa, Jacques F. Monette and Ronald J. Goguen were appointed members of the Audit Committee for the ensuing year with Mr. Basa as Chairman.

AGM Presentation

Once business had been addressed, Mr. Basa gave an overhead presentation that illustrated the two pit structures at Granada and noted that the Company would like to drill in between the two where the old tailings were located. He went on to say drilling could take place as early as the fall of 2013.

He then took questions from shareholders. In response to a question on the rolling start he stated one of the goals for the rolling start was to confirm grades.

When asked about future financing Mr. Basa indicated that during PDAC the Company had set up several meetings and follow up on those was ongoing. Mr. Basa went on to explain the Company was attempting to secure gold backed financing without further dilution.

About Gold Bullion Development Corp.

Gold Bullion Development Corp. is a TSX Venture-listed junior natural resource company focused on the exploration and development of its Granada Property near Rouyn-Noranda, Québec. Additional information on the Company’s Granada gold property is available by visiting the website at www.GoldBullionDevelopmentCorp.com and on SEDAR.com.

“Frank J. Basa”

Frank J. Basa, P.Eng.
President and Chief Executive Officer

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