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GOLD BULLION CLARIFIES SHAREHOLDER LOAN TERMS

September 9, 2015 – Gold Bullion Development Corp. (TSXV: GBB) (OTCPINK: GBBFF) (the “Company” or “Gold Bullion”) wishes to clarify the terms of shareholder loans announced in its press release dated August 7th, 2015. The lenders’ option to have the loans and/or interest be paid in gold may only be exercised on or after expiry of the initial three-year term. Should a lender exercise the demand option for repayment prior to the initial three-year term payment shall be in cash and not in gold even if the Company has commenced commercial production at that time. All other terms of the agreements remain unchanged.

About Gold Bullion Development Corp.

Gold Bullion Development Corp. is a TSX Venture-listed junior natural resource company focusing on the exploration and development of its Granada Property located on the prolific Cadillac Trend near Rouyn-Noranda, Québec. Near term gold mining operations will focus on high grade near surface material that will be trucked to Iamgold’s nearby processing facility. The project economics remain robust with all in cash costs forecast at US \$797 prior to the drop in fuel prices. Should the project proceed to the next level of assessment and ultimately to development and long term production which will act as a share price catalysts. Additional information on the Company is available by visiting the website at www.GoldBullionDevelopmentCorp.com and on SEDAR.com.

“Frank J. Basa”

Frank J. Basa P. Eng.
President and Chief Executive Officer

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